



The City of Seattle

Landmarks Preservation Board

Mailing Address: PO Box 94649 Seattle WA 98124-4649
Street Address: 700 5th Ave Suite 1700

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Seattle Brewing & Malting Company – Bottling Plant

ADDRESS: 5622-5790 Airport Way S

OWNER: Original Rainier Owner, LLC

MAILING ADDRESS: 222 SW Columbia Street, Suite 700, Portland, OR 97201

CONTACT PERSON: James V. Paul, jpaul@skbcos.com

LANDMARK VERIFICATION: City of Seattle Landmark, Council Ordinance No. 116973

REHABILITATION PERIOD: January 11, 2020 – January 20, 2022

SUBMITTED REHABILITATION COSTS: \$7,168,677.22

ELIGIBLE REHABILITATION COSTS: \$7,168,677.22

DISALLOWED COSTS: N/A

Total Assessed Value: L - \$2,765,900; I - \$12,179,200; T - \$14,945,100

Percentage Value of Rehabilitation: 59%

Approval of Rehab Work: Work for designated portions of the property were performed in compliance with the *Secretary of Interiors Standards for Rehabilitation*, and received a Certificate of Approval from the Landmarks Board and/or staff review for in-kind maintenance and repairs.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Valuation: Seattle Brewing & Malting Company, 5622-5790 Airport Way S, that this action is based upon criteria set forth in Title 84 RCW Chapter 449; that this property has been substantially improved in the 24-month period prior to application; and that the recommendation is conditioned upon the execution of an agreement between the Landmarks Preservation Board and the owner.